

## Disclaimer

- Securities investments are subject to market risks and there is no assurance or guarantee that the objective of the investments will be achieved.
- Past performance of researched stocks does not indicate its future performance.
- Investors are not being offered any guaranteed or assured returns i.e either of principal or appreciation on the Portfolio.
- As with any investment in securities, value of the Client's Portfolio can go up or down depending on the factors and forces affecting the capital market.
- The company is neither responsible nor liable for any losses resulting from the operations of the Portfolios.
- The investments made are subject to external risks such as war, natural calamities, and policy changes of local / international markets which affect stock markets.
- Investors may note that the recommended model midcap portfolio may not always be profitable, as actual market movements may be at variance with anticipated trends.
- The inability to sell securities held in the portfolio due to absence of a well-developed and liquid secondary market would at times result in potential losses in the Portfolio, in case of a subsequent decline in the value of securities held in the Portfolio.
- Investments in equity and equity related securities involve high degree of risks and the Clients should not place funds to invest unless they can afford to take the risk on their investment.
- The Portfolio is also vulnerable to movements in the prices of securities invested in, which again could have a material bearing on the overall returns from the portfolio.
- The valuation of the Portfolio's investments may be affected generally by factors affecting the securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the government, taxation laws or policies of any other appropriate authority and other political and economic developments and closure of stock exchanges which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the value of the Portfolio may fluctuate and can go up or down.
- Risk arising from the investment objective, investment strategy and asset allocation: Each portfolio will be exposed to various risks depending on the investment objective, investment strategy and the asset allocation, market risk, political and geopolitical risk and risk arising from changing business dynamics, which may affect portfolio returns. The investment objective, investment strategy and the asset allocation may differ from client to client. However, generally, highly concentrated portfolios with lesser number

of stocks will be more volatile than a portfolio with a larger number of stocks. Portfolios with higher allocation to equities will be subject to higher volatility than portfolios with low allocation to equities.

- Opinions & views expressed by PUKHRAJ'S CAPITAL, or any of its employees, associates, and website should be solely considered as information & educational content and not as investment advice. The company, its management or associates are not liable for any losses ( if any ) incur out of investment activities done from the client.
- Responsibility of taking investment decisions, buy / sell transactions is solely at the discretion of clients, and company does not bear any responsibility of the consequences.
- There could be loss data due to website server failure, hacking attack, phishing attempt etc. The company shall not be responsible in such an event.
- There could be communication delays or complete stoppage of services due to factors which are beyond company's control for example: acts of god, network failure, electricity failure, strikes etc. PUKHRAJ'S CAPITAL and its constituents shall not be responsible for any damage or losses incurred upon such an event.

#### **Refund & Cancellation Policy**

- Fees & charges, once paid are not refundable nor can be cancelled.
- Fees paid via online payment gateway are not on an auto renewal . You have to pay manually if you wish to renew the services again.